



Deutsche Bank Securities Inc. (DBSI) Call Rate

Effective July 27th, 2023

The DBSI Call Rate is currently 10.25%

Average Daily Net Debit	Balance Charge over DBSI Call Rate	Total Rate
\$0 to \$49,999	4.1250%	14.375%
\$50,000 to \$99,999	3.375%	13.625%
\$100,000 to \$499,999	2.125%	12.375%
\$500,000 to \$999,999	1.375%	11.625%
\$1,000,000 and over	0.500%	10.75%

Margin Interest

The annual rate of interest the Firm charges (the "Rate") is the sum of the Deutsche Bank Securities Inc. Call Rate applicable to Wealth Management clients (the "DBSI Call Rate") plus a charge over the DBSI Call Rate based on the size of the average daily net debit balance. The DBSI Call Rate is based on a consideration of a variety of factors including, but not limited to, our weighted overnight borrowing cost, broker call rates, market conditions and other internal costs of funds, the federal funds rate, and other rates for the period.

Please be advised that in no event will the DBSI Call Rate be less than Deutsche Bank Securities Inc.'s cost of funding a credit transaction. The DBSI Call Rate is subject to change without prior notice to you and may change during a billing cycle.

For additional information about margin borrowing, please contact your Relationship Manager.

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